

## Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

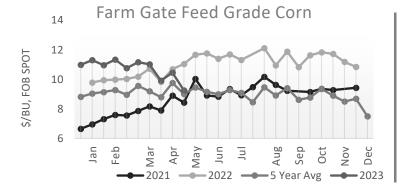
June 14, 2023

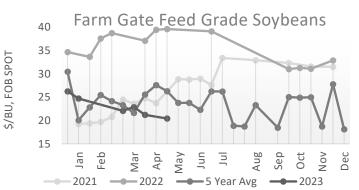
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

#### Grain and Feedstuffs Market Trend

Compared to last period: Trade activity very light on light demand. Market uncertainty has growers and buyers struggling to agree on new crop price levels. Very few buyers actively seeking organic grain. Current cash bid prices have farmers holding out for better demand. Spot market activity too thinly traded for an accurate trend. Very few forward contracts are being procured. The next available report will be Wednesday, November 28, 2023.

Grower FOB Farm Gate Organic Grain										
		Sp	oot Tra	nsaction	s	Forwar	Forward Contracts			
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>		
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	11.76	9.50 - 9.75	Jun-23 - Sep-23	N/A - N/A		
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Buckwheat	\$/bu	N/A N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Food Grade										
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		





### Dealer FOB Elevator/Warehouse Transactions

		Sp	oot Trans	Forward Contracts				
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<b>Delivery Period</b>	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	1665.94	N/A - N/A	N/A - N/A	
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	



#### Grower FOB Farm Gate Organic Hay

#### **Spot Transactions** <u>Unit</u> **Hay Type** Quality **Package** Price Range Avg N/A N/A N/A \$/ton N/A - N/A N/A N/A N/A N/A \$/ton N/A - N/A N/A N/A N/A N/A \$/ton N/A - N/A N/A N/A N/A N/A \$/ton N/A - N/A N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

**Spot:** Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



# Midwest Organic Grain and Feedstuffs Bi-Weekly Report

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

June 14, 2023

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	Grower Delivered Elevator/Warehouse Organic Grain											
		S	pot Tra	nsaction	S	s Forward Contracts Cash						
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price Range	<b>Delivery Period</b>	Price Range				
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	11.97	N/A - N/A	N/A - N/A	9.50 - 10.00				
Soybeans	\$/bu	N/A - N/A	N/A	N/A	44.36	N/A - N/A	N/A - N/A	20.00 - 21.00				
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	10.00 - 10.00				
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50				
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50				
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50				
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Food Grade						-						
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				

#### Dealer Delivered Elevator/Warehouse Transactions

		Sį	oot Trans	actions		Forward	Contracts
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade						_	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay												
		Spot Transactions										
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	Price Range	<u>Avg</u>							
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A							
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A							
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A							
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A							

					Organic Dry	Edible Bean Tra		Cash Dida	
		Spc	t Transa	ctions		Forwar	d Contracts	_ Cash Bids	
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price Range	<b>Delivery Period</b>	Price Range	
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
		Grower Deliver	ed Eleva	tor/Ware	ehouse Orga	anic Dry Edible E	Bean Transactions		
		Spc	t Transa	ctions		Forwar	Cash Bids		
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price Range	<b>Delivery Period</b>	Price Range	
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	



# Midwest Organic Grain and Feedstuffs Bi-Weekly Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

June 14, 2023

#### Current Midwest Drought Summary (June 6, 2023)

Localized heavier rains (exceeding 2 inches in spots) fell across the western reaches of the Midwest region, though large swaths of drier-than-normal weather occurred here. Farther east, in Kentucky and the Great Lakes states, mostly or completely dry weather occurred this week, which led to mounting short-term precipitation deficits and worsening streamflows and soil moisture values. Unusually warm temperatures, reaching or exceeding 9 degrees above normal in large portions of Michigan, Wisconsin and Minnesota, also contributed to worsening dryness. Large-scale additions and expansions of abnormal dryness and moderate drought occurred, especially along and east of the Mississippi River and in central Minnesota, where the combination of precipitation deficits, low streamflow and declining soil moisture was most prevalent. Due to similar conditions along the Missouri River in western lowa, some expansions were made to severe drought there.

Source: NOAA United States Drought Monitor.

NASS Crop Progress Percentages-State												
	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	MN	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Emerged	97%	94%	98%	86%	89%	94%	97%	97%	75%	93%	96%	89%
Soybeans Planted	97%	97%	100%	88%	98%	99%	93%	98%	94%	97%	97%	98%
Soybeans Emerged	92%	90%	95%	76%	83%	91%	86%	93%	60%	88%	84%	83%
Sorghum Planted	N/A	N/A	N/A	49%	N/A	N/A	N/A	81%	N/A	N/A	92%	N/A
Oats Emerged	N/A	N/A	100%	N/A	N/A	95%	N/A	96%	76%	88%	99%	88%
Oats Headed	N/A	N/A	66%	N/A	N/A	23%	N/A	37%	0%	45%	40%	14%
Winter Wheat Headed	99%	96%	N/A	97%	86%	N/A	99%	87%	N/A	94%	68%	N/A
Winter Wheat Harvested	0%	0%	N/A	1%	0%	N/A	21%	0%	N/A	0%	0%	N/A
Spring Wheat Planted	N/A	N/A	N/A	N/A	N/A	99%	N/A	N/A	97%	N/A	100%	N/A
Spring Wheat Emerged	N/A	N/A	N/A	N/A	N/A	96%	N/A	N/A	86%	N/A	98%	N/A
Barley Planted	N/A	N/A	N/A	N/A	N/A	99%	N/A	N/A	97%	N/A	N/A	N/A
Barley Emerged	N/A	N/A	N/A	N/A	N/A	94%	N/A	N/A	81%	N/A	N/A	N/A

Source: NASS Crop Progress Report

#### Sources

USDA Livestock, Poultry, and Grain Market New
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market New
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

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